

St Mary's & ChristChurch Ely Finance Facts 2024

Regular Giving

Financial giving is an **essential part of our worship**, and church members are encouraged to plan their giving on a monthly basis as this enables us to plan our finances properly.

- Most people give using Parish Giving Scheme (PGS), and we ask donors to set up their Direct Debits via PGS. Register with PGS online at www.parishgiving.org.uk simply search for St Mary's Ely (Parish Code 140614251). If you prefer PGS forms are available in Church or from the Church Office.
- If you are a taxpayer please sign the PGS **Gift Aid** declaration. This increases your gift by 25% at no cost to yourself. Last year Gift Aid was worth over **£33,000** to us.

Other Giving

- Cash Gifts may be left in the box by the door; please use the yellow envelopes if you pay tax.
- To give for our **Charity and Mission Projects** see **the website** or write the charity name on an envelope.
- Contactless card donations of up to £30 can be made in St Mary's via the terminal near the door.
- To support our **Toilet Renovation Project**, speak to one of the Finance Team (see below).
- Please consider leaving a **legacy** to the church in your will. Such donations will enable us to refurbish parts of the building or install new equipment. A legacies leaflet is available.

Our Income

With the exception of a small amount of interest, some wedding & funeral fees, and rental of our buildings, **all our income comes from church members**, so please think realistically when deciding what to give.

Of course, not everybody will give the same amount; some can afford to give more, some less. The Bible talks of giving sacrificially, and of giving a percentage of your income (1 Corinthians 16:2); 'tithing' (10% of income) is a good biblical starting point. Everyone should give willingly and not under compulsion, the motivation being Jesus and his generosity to us (2 Corinthians 9:1-15).

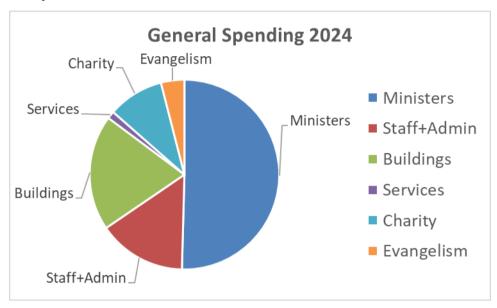


"Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver."

Our Spending

Our 2024 budget for ministry and mission (excluding the Toilet Renovation Project) is £230,310. This is £19,193 a month or £4,429 a week; on average about £1,200 a year for each household. In addition we hope to raise at least another £11,650 for our charity and mission projects; our charity and mission giving from funds raised and from general income will total 10% of our unrestricted income.

How the money is used:



Response

Please consider your finances carefully, pray, discuss with those in your household and then decide what your giving this year will be. Then register with PGS online at www.parishgiving.org.uk – simply search for St Mary's Ely (Parish Code 140614251) – or if you prefer complete a PGS form and post it to:

Parish Giving Scheme, 76 Kingsholm Road, Gloucester. GL1 3BD.

All information on your giving is confidential. Only the members of the Finance Team (see below) and Churchwardens will see it; neither the clergy nor anyone else will know how much you give.

Finance Team

If you need more information please speak to one of the Team:

Piers Coutts, Treasurer
Paul Smyth, Deputy Treasurer



<u>Treasurer@stmarysely.org</u> The Church Office, St Mary's Street, Ely, Cambs, CB7 4HF, 01353 659550 Registered charity number 1133993.