

**THE PARISH OF ELY  
HOLY TRINITY WITH ST MARY**

**Annual Report**

**and**

**Financial Statements**

**of the**

**Parochial Church Council**

**for the Year Ended 31 December 2025**

Whitings LLP

George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
INDEX TO THE FINANCIAL STATEMENTS  
INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025**

<b>INDEX</b>	<b>PAGE</b>
Information	3
Report of the Trustees	4-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-20

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Information**

<b>Incumbent</b>	The Revd P Marsh The Vicarage St Mary's Street Ely Cambridgeshire CB7 4HF	
<b>Clergy</b>	Revd P Marsh Revd M Creber-Davies Revd R Henderson	Incumbent Team Vicar NSM Curate from 29 June 2025
<b>Churchwardens</b>	Mr K Rawson Ms E Taylor	
<b>Licensed Lay Ministers (LLMs; ex officio)</b>	Mr P A H Coutts Mr G Biss Mrs R New	(Church Treasurer) (ChristChurch lead)
<b>Other trustees</b>	Mr D Brown Mrs K Coutts Mrs L Frost Mrs V Lupson Ms D Man Mr D Morley Mrs S Morley Mr R Mould Ms A Philips Ms J Pike  Mrs A Sanger Mrs L Sayers Mr P Smyth Mr A Sykes Mr D Tye Mrs B Walker Mrs C Watson Mr M Whittle Dr P Woodbridge	(Lay Vice-Chair of the PCC) (From 3 June 2025)  (Ex officio Deanery Synod rep until 27 April 2025)  (Ex officio Deanery Synod rep until 27 April 2025, then PCC member from 28 April 2025)  (PCC Secretary)  (Until April 2025) (Until April 2025)  (Ex officio Deanery Synod rep)
<b>Principal Bankers</b>	Lloyds Bank plc Minster Place Ely CB7 4EN	
<b>Independent Examiner</b>	I G C Piper F.C Whitings LLP George Court Bartholomew's Walk Ely Cambridgeshire CB7 4JW	
<b>Registered Charity Number</b>	1133993	

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Background**

The PCC is a corporate body established by the Church of England. It operates under the PCC Powers Measure and is a registered charity, number 1133993.

The PCC works in cooperation with the churchwardens, clergy, and lay members of the church to promote the mission of the Lord's people within the Ecclesiastical Parish of Ely. The parish comprises the whole of the City of Ely and the villages of Prickwillow and Queen Adelaide. Members of St Mary's also provide ministry to Holy Cross, Stuntney, and St Michael and All Angels, Chettisham.

Where appropriate, we also cooperate with local leaders in other churches in the deanery, particularly St George's, Little Thetford; St James's, Stretham; and St Leonard's, Little Downham. These churches were formerly part of the Ely Team Ministry until 11 December 2024, when, following pastoral reorganisation, they became part of a new benefice of eleven churches known as the Isle of Ely Village Benefice Team.

As this change effectively placed those parishes in vacancy, we have continued to provide support during this period, which is expected to conclude on 18 April 2026.

PCC members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules 2020. The following served as members of the PCC during 2025:

**Ex-Officio**

**Clergy**

Revd Phil Marsh	Incumbent
Revd Matthew Creber-Davies	Team Vicar
Revd Rob Henderson	Curate from June 2025

**Churchwardens**

Mr K Rawson  
Ms E Taylor

**Licensed Lay Ministers (LLMs)**

Mr P Coutts  
Mr G Biss

**Deanery Synod Representatives**

Mr R Mould until April 2025  
Ms J Pike Until April 2025  
Dr P Woodbridge

**Elected Members**

<b>Retired/(re-)elected 2025</b>	<b>Due to retire 2026</b>	<b>Due to retire 2027</b>	<b>Due to retire 2028</b>
Mrs L.Frost ( <i>re-elected</i> ) Mrs V Lupson ( <i>re-elected</i> ) Ms A Philips ( <i>re-elected</i> ) Mr A Sykes ( <i>re-elected</i> ) Mr M Whittle ( <i>re-elected</i> ) Mrs C Watson( <i>re-elected</i> ) Mr D Tye (retired) Mrs B Walker (retired) Ms J Pike (elected as PCC member – formerly deanery synod rep) Ms D Man (elected)	Mr D Brown Mrs K Coutts Mrs L Sayers Mr P Smyth	Mr D Morley Mrs S Morley Mrs A Sanger	Mrs L.Frost Mrs V Lupson Ms D Man Ms A Philips Mr A Sykes Mr M Whittle Mrs C Watson Ms J Pike

There is a Standing Committee as required by law which, if required, transacts urgent business delegated to it by the PCC.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The PCC is also related by a Pastoral Measure to other parishes in the benefice of the Ely Team Ministry.

PCC meetings in 2025 were face to face meetings with members physically present. The average attendance was 72%. Seven routine business meetings were held in January, March, April, June, July, September and November. Additional meetings were held in February and July solely for the purpose of progressing the BTP2 building plans. An Away Day was held in October to remind the PCC why the church exists and what role the PCC has with a view to making future PCC meetings more effective in helping the church develop.

The Standing Committee of the PCC also met regularly to support the Ministry Team, to prepare for PCC meetings and to deal with any business that arose in between them. The Annual Parochial Church Meeting (APCM), at which the previous year's accounts were accepted and PCC members elected, was held in person in April. It was attended by 58 members of the church community, including PCC members.

The church has continued to be used for 3 weekly services on Sundays together with the Market Day Communion on Thursdays. Separate mid-week events are run for Under 1s, Under 5s and Primary School age children. Pathfinders, for senior school children, meets on a Sunday evening. Many other events regularly take place taking full advantage of the new flexibility offered. These include Open Space and Bereavement Café for the benefit of the wider Ely community. A full program of services was offered for both Easter and Christmas including the Peace at Christmas service for those who find Christmas time difficult. ChristChurch continues to provide a weekly Sunday afternoon service in the Isle of Ely school. ChristChurch also offers regular support to the Orchards care home.

Both the church and the church rooms are regularly booked by various external organisations. This usage is steadily increasing as it was hoped that the building transformation in 2022 would achieve Looking ahead, the toilet refurbishment project in early 2026 will make the buildings even more appealing for such bookings.

An accessibility audit of the church was undertaken, and changes to make the church more accessible have begun to be implemented, including bookable parking spaces and a quiet space on a Sunday morning.

The PCC is also responsible for the Church Rooms adjacent to the church, but all clergy houses are the responsibility of the Diocese.

### **Administrative Information**

Incumbent	Revd Phil Marsh The Vicarage, St Mary's Street, Ely, CB7 4HF
Bank	Lloyds Bank plc, Minster Place, Ely, CB7 4EN
Office	St Mary's Church, St Mary's Street, Ely, CB7 4HF

### **Objectives**

The objectives of the PCC continue to be the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, and to reach every home in Ely with the good news of Jesus. In 2025 we continued to seek to honour our invitation "Whoever you are, wherever you come from, you're welcome here!", and discerned a call to explore helping the congregation to learn how to connect outwardly with the community. The worshipping community of ChristChurch North Ely, established in the Isle of Ely School in 2016, continued to serve the north of the city and develop its own vision within the same guiding principles.

### **Resources: Annual Report on Fabric, Goods and Ornaments**

#### **Thanks**

As always, we are very thankful for everyone who gives up their time and energy to maintain our buildings and grounds so well. We are particularly grateful to Keith Rawson, Derek Tye, Piers Coutts and Jeremy James, the grants team that have secured significant funding for the renovation of the toilets and office. Also, to Janene Pike, Christine Watson, Kirsty Smith, Derek Tye, Piers Coutts, Liz Taylor and Keith Rawson who have led on the Building renovation project 2.0, overseeing the renovation of the toilets, addition of an accessible toilet and making the area fully accessible to bring them up to the same spec as the rest of the building. A Church is a team, and if you are one of the cleaning, flower, garden, or maintenance teams who have carried out tasks so diligently, and largely unseen, this is for you. THANK YOU!

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

### **Quinquennial Inspection Report & Repairs**

Next QI inspection is due in July 2026. Recommendations in the previous report included replacement of cracked ridge tiles on the nave roof, loose tiles on the chancel roof, repairs to mortar on walls and buttresses, and repairs to hoppers and downpipes. Some items have been completed as part of the original building transformation project.

The new hoppers have stopped the moisture ingress on the south wall of the church, but it still appears damp. The current view is that the wall was repaired with a lime mortar mix that is different and that we can just repaint the wall. Advice is being taken. Other routine maintenance including moss removal on the church roof was completed.

### **Church Grounds**

St Mary's Church grounds are classified as a 'closed churchyard' which means that burials no longer take place. A small area of ground at the rear of the church building is set aside for the burial of cremated remains. The maintenance of the perimeter walls, trees within the grounds, and the grounds themselves is the responsibility of East Cambridgeshire District Council (ECDC). This year ECDC have continued to care for the churchyard, carried out extensive works to the trees within the grounds including the yew trees by the North door, and cleared the overgrown shrubs in the area which adjoins the houses in Church Lane, which has allowed more light into the gardens of those houses. We wish to place on record our sincere thanks to ECDC, and particularly their employees who maintain the grounds to such a high standard. There are plans in association with Eco Ely to improve the biodiversity in the churchyard creating a community garden.

### **Church Property Register**

The Church Property Register includes the inventory which records all items belonging to the church and a detailed record of all alterations, additions and repairs carried out. One of the duties of churchwardens is to check the inventory at least once a year. The Church Property Register is now digital. New church bell ropes were acquired and commissioned this year, and a Paschal Candle was purchased.

### **Plans for 2026**

BTP 2.0, which includes the remodelling of the WCs and making these facilities more accessible for a range of disabilities, will be completed by early April. Consideration is also being given to storage and office space; BTP 2.5 is planned for the addition of a storage building along the south boundary of the churchyard adjacent to the hall for storage of tables, chairs etc. This requires planning and faculty approval.

## **Finance**

### **Income**

**In round terms.** Unrestricted income rose by £10,500 over the year: within this individual giving including Gift Aid increased by £10,000, interest payments increased by £3,000, letting income increased by £2,500 but net income from weddings and funerals fell by £3,000 and other general income fell by £2,000.

**In detail.** (Note: from this year, in line with Church of England reporting policy, income from weddings and funerals is shown net of related expenditure. Comparative figures for 2024 have also been adjusted in this way). Total income in 2025 was £461,803 (2024 £342,606), of which £247,527 was general (unrestricted) income and £214,275 was restricted to specific purposes. £183,007 of this restricted income was for the Building Transformation Programme (BTP1, BTP2.0 and BTP2.5); £19,274 (2024 £50,077) for the CAP Debt Centre; £10,719 for charity and mission causes other than CAP; £310 for work within St Mary's with older people; £176 for the church bells and £789 for the Mothers Union.

The £247,527 (2024 £237,108) of unrestricted income was raised through the Church's everyday activities: £170,928 (2024 £161,964) from unrestricted personal giving; £34,401 (2024 £33,367) from Gift Aid on these gifts; £20,960 (2024 £18,412) hire charges; £11,505 (2024 £8,410) from investment income; £7,338 from net wedding and funeral fees (2024 £10,350) and £2,395 (2024 £4,605) raised in other ways. This figure of £247,527 includes £1,853 in income items netted off against expenditure in the Management Accounts. When netted down, this gives the overall general income of £245,674 shown in the Management Accounts.

Total unrestricted giving including Gift Aid was £205,329, which was £10,000 up on 2024. Nine new members started regular giving whilst twelve left, so the number of regular (monthly, quarterly or annual) givers decreased by three to 126 (2024 129), of whom 98 were using the Parish Giving Scheme. Of the existing donors 51 increased their monthly commitments during the year whilst five reduced theirs.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Spending**

Total spending in 2025 was £332,192 (2024 £289,517), of which £265,281 was spending of unrestricted funds and £66,911 was spending of restricted funds. £29,677 of this restricted expenditure was on the Building Transformation Projects (BTP1, BTP2.0 and BTP2.5); £25,881 was on running the CAP Debt Centre; £10,719 was funds raised and sent to our various charity and mission partners; £534 on work with elderly people and £100 by the Mothers' Union. The £265,281 of unrestricted expenditure includes income items netted off against expenditure in the Management Accounts (£1,853); when netted down, this leaves a figure of £263,428. This figure, plus transfer to reserves (£10,019), less Year 4 depreciation of BTP items (£22,500), less the net building expenditure allocated to designated reserves (£5,952), gives the overall general spending of £244,995 shown in the Management Accounts.

The largest single item in our spending was on the 'Ministry Share' at £113,407 (2024 £104,748, 2023 £98,111, 2022 £89,551) paid to the Diocese, to cover the clergy and central church costs. Giving to our charity and mission partners (including our contributions to the CAP Debt Centre) was £24,141, of which £12,849 came from fundraising and £11,292 from general church funds. Fundraising income was higher this year thanks to some large individual donations. We met our target for giving, with 10.13% of our relevant unrestricted income being devoted to charitable giving.

**Year-end result**

Thus we ended the year with a net unrestricted deficit of 17,753, which minus the £10,019 reserves transfer, plus £22,500 depreciation allowance and £5,952 net contribution from designated reserves corresponds to the £680 surplus on our everyday income and expenditure shown in the Managements Accounts.

**Building Transformation Projects (BTP1, BTP2.0 and BTP2.5)**

**BTP1:** During 2025 £457 of VAT was recovered, and £9,075 was spent on the project. A balance of £19,845 was brought forward so funds available at the year-end were £11,227. The estimated cost of remaining elements of BTP1 exceed this sum by approximately £6,250, so some items will need to be omitted.

**BTP2:** In January 2025 the BTP2 project was split into two stages: BTP2.0 to be completed in the first phase with BTP2.5 to be completed at a later date. The £85,801 of funds brought forward was divided, with £50,040 transferred to BTP 2.5 and £35,761 remaining in BTP2.0.

**BTP2.0:** £85,801 was brought forward. During 2025 £98,763 including gift aid was donated, £33,000 in grants was received, £50,040 transferred to BTP2.5 and £16,098 was spent. The balance of funds available at the year-end was £151,426.

**BTP2.5:** During 2025 this fund was created with a transfer of £50,040 from BTP2.0. £50,788 including gift aid was donated and £4,505 was spent. The balance of funds available at the year-end was £96,323.

**CAP Debt Centre**

During 2025 £21,282 (2024 £53,392) was donated for this project, of which £2,508 was provided from St Mary's PCC general funds, £12,321 given by other churches, £800 came from grants, £3,830 given by individuals and £1,824 came from interest. £27,789 was spent on the Debt Centre, giving an operating deficit of £6,506 for the year. A balance of £54,248 was brought forward from 2024, and a balance of £47,742 is carried forward to 2026.

**CAP Debt Centre Insolvencies Fund**

A balance of £2,097 was brought forward from 2024 in this fund, which exists to help clients pay insolvency fees. £500 was received for this fund and £600 was spent during the year, meaning a balance of £1,997 is carried forward to 2026.

**Other restricted funds**

**The Elderberries fund** for work with older people opened the year with a balance of £3,093. £310 was received and £534 spent, leaving a balance of £2,869 to carry forward to 2026.

**The Ely Mothers Union branch** came under the St Mary's umbrella this year for the first time. £789 was deposited and £100 spent, leaving a balance of £689 to carry forward to 2026

**A Bell Repairs Fund** was created this year, to build up funds for a desired repair and rehang of the eight bells. £176 was deposited and nothing spent, so a balance of £176 is carried forward to 2026.

**Reserves**

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The PCC reviews its Reserves Policy each year; it was last revised on 1 April 2019.

**For General Reserves** the aim is to keep two months' running costs (c£39,000 in 2025) to cover unforeseen emergencies, and at 31 December £38,000 was held in the General Reserves fund (note 10a), meaning a small increase in our General Reserves will be desirable in 2026.

**For Building Reserves** the aim is to have £50,000 of funds designated for building repair work by the time of each Quinquennial Inspection. The balance held in Building Reserves at the year-end was £90,750, so this reserves requirement was met. The PCC aims to replenish these reserves when possible each year; a total of £10,000 has been budgeted for this purpose in 2026.

**Note:** The General and Building Reserves are not restricted funds, they are funds from general income which the PCC has designated for the purpose of building repairs, but they are still available to spend as the PCC chooses.

### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

The main risks that affect the PCC are:

- a) an unexpected fall in income, which is mitigated by the General Reserves fund;
- b) damage to buildings, which is mitigated by insurance;
- c) unexpected buildings repairs, which is mitigated by the Buildings Reserves fund; and
- d) breaches of safeguarding, which is mitigated by the PCC's safeguarding policy, training and DBS checks.

### **Fundraising Statement**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fundraisers, or third parties. The day-to-day management of all income generation is delegated to the charity's management team.

### **People**

There were 232 people on the church's Electoral Roll at the time of the 2025 APCM (held on 27 April), including 11 who worshipped at ChristChurch North Ely and 50 who lived outside the parish (our thanks to Elizabeth Anderson, our Electoral Roll Officer, for this information). We continue to welcome all who wish to worship the triune God with us and seek to enable as many as possible to discover and exercise their ministries for Christ, both within and outside the church community.

### **Safeguarding**

Our safeguarding team, headed by Revd Phil Marsh, Mrs Sue Morley, Mrs Chris Watson, continued to coordinate the regular cycle of DBS checks and safeguarding training required by the diocese. Mrs Ruth James continues to help with the training administration. Individual team leaders are now responsible for the role descriptions, and recruitment for their team members. The PCC engage with the national standards for safeguarding at every other PCC meeting, and safeguarding is a standing item on all PCC agendas, conscious of the need to have 'due regard' to safeguarding guidance issued by the House of Bishops. Safeguarding, including both policy and practical guidance, is a standing item on the agenda for all Standing Committee and PCC business meetings.

### **Staff**

The team has continued to grow over the course of 2025, with the Revd Paul Foster and Revd Richard Darmody joining the team as retired ministers with permission to officiate. Revd James Hickish has taken a step back from public ministry, not renewing his permission to officiate, but continues to support the team as prayer partner and chaplain to the Rector. The team was also blessed to be joined by the **Revd** Rob Henderson who joined us in June as SSM Curate.

We continue to be very grateful to Revds Jeremy James, Stephen Leeke, Marian Rakes and Karen Burnett-Hall, our other retired clergy, who continue to give of their time and energy so generously throughout the year in support of the leadership team. It is equally important to recognise everyone else – our office staff, LLMs and other volunteers – who played their part in making sure that the ministry and mission of St Mary's could continue through another exciting year.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The policy of the PCC for the staff whose pay we set had been to ensure our default pay increase would be the same percentage as the Ely clergy increase for the year, with the added proviso that none of our employees would earn below the 'Real Living Wage' In 2023 we moved away from this policy, providing an above-clergy increase for our staff as clergy pay that year had been held back. In 2025 a clergy pay increase of 7% (well above inflation) was awarded to help clergy pay rates to recover, and the PCC decided the increase for our staff pay would be 5%.

Signed on behalf of the PCC by:

**Mr Keith Rawson  
Churchwarden**



Date

Date: 5/4/2026

**Ms Elizabeth Taylor  
Churchwarden**



Date: 5/4/2026

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

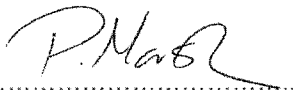
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) October 2019
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the PCC by:



.....  
**Revd Phil Marsh  
Team Rector**

5 APRIL 2026

.....  
**Date**

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF  
ELY HOLY TRINITY WITH ST MARY  
FOR THE YEAR ENDED 31 DECEMBER 2025**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 12-20

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's report**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I G C Piper F.C.A  
Whittings LLP  
George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW

Date: 7-Apr-26.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 31 DECEMBER 2025**

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2025

DRAFT page 1

	Note	2025			2025	2024			2024	
		Unrestricted	Restricted Funds	Endowment	TOTAL	Unrestricted	Restricted Funds	Endowment	TOTAL	
		Funds	Funds	Funds	FUNDS	Funds	Funds	Funds	FUNDS	
		£	£	£	£	£	£	£	£	
<b>INCOME</b>										
Voluntary income	2a	206,135	214,275	0	420,410	198,310	105,499	0	303,808	
Activities for generating funds	2b	22,550	0	0	22,550	20,038	0	0	20,038	
Income from investments	2c	11,505	0	0	11,505	8,410	0	0	8,410	
Church charitable activities	2d	7,338	0	0	7,338	10,350	0	0	10,350	
<b>TOTAL INCOME</b>		<b>247,527</b>	<b>214,275</b>	<b>0</b>	<b>461,803</b>	<b>237,108</b>	<b>105,499</b>	<b>0</b>	<b>342,606</b>	
<b>EXPENDITURE</b>										
Cost of generating voluntary income	3a	0	0	0	0	660	0	0	660	
Church charitable activities	3b	265,281	66,911	0	332,192	242,276	46,581	0	288,857	
<b>TOTAL EXPENDITURE</b>		<b>265,281</b>	<b>66,911</b>	<b>0</b>	<b>332,192</b>	<b>242,936</b>	<b>46,581</b>	<b>0</b>	<b>289,517</b>	
<b>NET INCOME / (EXPENDITURE) BEFORE GAINS (LOSSES) ON INVESTMENTS</b>		<b>-17,753</b>	<b>147,364</b>	<b>0</b>	<b>129,611</b>	<b>-5,829</b>	<b>58,918</b>	<b>0</b>	<b>53,089</b>	
<b>TRANSFER OF FUNDS</b>	5	0	0	0	0	0	0	0	0	
<b>GAINS / (LOSSES) ON INVESTMENTS</b>										
Fund correction	6	0		0	0	0		0	0	
<b>NET MOVEMENT IN FUNDS</b>		<b>-17,753</b>	<b>147,364</b>	<b>0</b>	<b>129,611</b>	<b>-5,829</b>	<b>58,918</b>	<b>0</b>	<b>53,089</b>	
<b>TOTAL FUNDS B/FWD 1 JANUARY</b>		<b>152,706</b>	<b>165,085</b>	<b>0</b>	<b>317,791</b>	<b>158,535</b>	<b>106,167</b>	<b>0</b>	<b>264,702</b>	
<b>TOTAL FUNDS C/FWD 31 DECEMBER</b>		<b>134,953</b>	<b>312,449</b>	<b>0</b>	<b>447,402</b>	<b>152,706</b>	<b>165,085</b>	<b>0</b>	<b>317,791</b>	

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2025**

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY			
BALANCE SHEET AS AT 31 DECEMBER 2025		DRAFT page 2	
	Note	2025	2024
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	7a	0	22,500
Investment assets	7b	0	0
		<b>0</b>	<b>22,500</b>
<b>CURRENT ASSETS</b>			
Debtors	8a	2,833	9,704
Short term deposits	8b	422,215	248,886
Cash at bank	8c	26,589	40,592
		<b>451,637</b>	<b>299,182</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	9a	-4,235	-3,891
		<b>447,402</b>	<b>295,291</b>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			
		<b>447,402</b>	<b>295,291</b>
<b>LIABILITIES: AMOUNTS FALLING DUE MORE THAN ONE YEAR</b>			
Loans	9b	0	0
		<b>447,402</b>	<b>317,791</b>
<b>NET ASSETS (Total assets less current liabilities)</b>			
		<b>447,402</b>	<b>317,791</b>
<b>PARISH FUNDS</b>			
Unrestricted	10,11,12	134,953	152,706
Restricted	10,11,12	312,449	165,085
Endowment	10,11,12	0	0
		<b>447,402</b>	<b>317,791</b>

For the year ending 31 December 2025, the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011. An independent examination has been carried out instead, in accordance with section 145(1) of the Charities Act 2011.

The financial statements were approved by the Parochial Church Council meeting held on 23 March 2025 and signed on their behalf by:

  
.....  
**Mr K Rawson**

Date: 5/4/2026

  
.....  
**Ms Elizabeth Taylor**

Date: 5/4/2026

The attached notes on pages 14 to 20 form part of these financial statements.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

## **1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1a Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. (e.g. Flower Group, Bell Ringers).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) (effective 1 January 2016, updated October 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

### **1b Going Concern**

The PCC has set a prudent budget for 2026, with the expectation that income will be sufficient to cover expenditure. The PCC also holds £38,000 in General Reserves which can be used if required to cover unplanned falls in income. The Trustees consider the resources available to the PCC will be sufficient for it to continue as a going concern. In addition, the largest expenditure faced by the PCC is the Ministry Share payment to the Church of England. Whilst this is a moral requirement, there is no legal commitment to make this payment and in extremis, these payments could be reduced or ceased. The financial statements do not contain any adjustments that would be required if the PCC were not able to continue as a going concern.

### **1c Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Expendable endowment funds* are funds that must be invested to produce income. There is no actual requirement to spend the principal for the purposes of the charity unless or until the trustees decide to. Income generated from expendable endowment is no different from income generated from permanent endowment, and should be spent for the purpose of the charity within a reasonable time of receipt.

*Restricted funds* represent;

- Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and
- Donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. With the exception of the CAP Debt Centre, the PCC does not usually invest separately for each fund. Where there is no separate investment, interest is allocated to general unrestricted funds.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

*Unrestricted funds* or General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

#### **1d Income**

##### ***Voluntary income and capital sources***

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Collections are recognised when received by, or on behalf of, the PCC. Planned giving receivable under covenant and gift aid is only recognised upon receipt. Income tax recoverable on covenants or gift aid donations is recognised at the same time the covenant or gift aid donation is recognised.

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably. Evidence of entitlement of the grant exists when the formal offer of funding is communicated in writing to the PCC. However, some grants will contain terms or conditions that must be met before the PCC has entitlement to the resources.

##### ***Income from investments***

Investment income includes income from investment assets, including dividends and interest receivable, but excludes realised and unrealised investment gains and losses.

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

##### ***Gains and losses in investments***

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for at 31 December.

#### **1e Expenditure**

##### ***Activities directly relating to the work of the Church***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when incurred.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**1f Fixed Assets**

***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011 and as such, these assets are not capitalised in the financial statements.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year in consecrated or benefice building and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

***Other fixtures, fittings and office equipment***

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £3,000 or less are written off when the asset is acquired.

***Heritage assets***

Heritage assets are recognised at cost, but are not recognised on the balance sheet as information on the cost of the assets is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the financial statements and to the PCC.

The Charity owns six pieces of silver belonging to the Church, which are held in safekeeping at the Fitzwilliam Museum, Cambridge. These Items acquired before the 1 January 2008 have not been capitalised because the cost of doing so is not practicable in accordance with section 18 of the Charity SORP 2015. These are the only heritage assets owned by the charity, and there have been no other heritage asset transactions or movements in the previous five years.

***Investments***

Fixed asset investments are held to generate income and exclude investments held specifically for sale or investments that are expected to be realised in the next 12 months. Investment gains and losses, whether realised or unrealised, are combined and shown in the Statement of Financial Activities.

Unlisted equity investments are measured initially at cost and subsequently measured at fair value at 31 December.

**1g Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the various banks.

**1h Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments, which are all measured at cost.

**1i Key sources of judgement and estimate uncertainty**

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

DRAFT page 3

2. INCOME	2025	2025	2025	2025	2024	2024	2024	2024
	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
	£	£	£	£	£	£	£	£
<b>2a Voluntary income</b>								
<b>Planned giving:</b>								
Gift Aid donations	131,197			131,197	127,050			127,050
Tax recoverable Excl GASDS	32,799			32,799	31,762			31,762
Other planned giving not gift aided	16,785			16,785	19,228			19,228
Cash collections	22,946			22,946	15,687			15,687
Tax recoverable GASDS	1,602			1,602	1,604			1,604
Interest on prev year Gift Aid				0				0
<b>Fundraising for charities:</b>								
Funds raised for Open Doors (2024 TKWL)		3,440		3,440		697		697
Tax recoverable on Open Doors donations (2024 TKWL)		126		126		17		17
Funds raised for Child Soc		674		674		1,314		1,314
Tax recoverable on Child Soc donations		0		0		88		88
Funds raised for Tree Aid (2024 Climate Stewards)		2,279		2,279		974		974
Tax recoverable on Tree Aid (2024 Climate Stewards)		84		84		28		28
Funds raised for Wycliffe Bible Translators		2,299		2,299		0		0
Tax recoverable on Wycliffe donations		120		120		0		0
Funds raised for Christian Aid		443		443		1,975		1,975
Tax recoverable on Christian Aid donations		10		10		239		239
Funds raised for Other Charities		1,182		1,182		79		79
Tax recoverable on Other Charity donations		61		61		0		0
Funds raised for Special Appeal		0		0		0		0
Tax recoverable on Special Appeal		0		0		0		0
<b>Ministry:</b>								
Elderberries - donations		310		310		2,500		2,500
Tax recoverable on Elderberries donations		0		0		625		625
Courses	0			0	0			0
Sundry inc gift to leavers	0			0	2,113			2,113
<b>Running items:</b>								
Heating - donations		0		0		2,500		2,500
Tax recovered on Heating Donations		0		0		625		625
Contribs to maintenance exp inc VAT recovery	188			188	479			479
Youth Event income	10			10	125			125
Thursday Coffee				0				0
Contribs to catering & social	126			126	19			19
<b>Capital items:</b>								
Building Repair donations	0			0	0			0
Tax recoverable on Building Repair donations	0			0	0			0
VAT recovery on building repairs	481			481	0			0
Building Project 1 (BTP1) VAT recovered		457		457		4,871		4,871
Building Project 1 (BTP1) grants from trust funds		0		0		0		0
Building Project 2.0 (BTP2.0)		80,490		80,490		30,765		30,765
Tax recoverable on BTP2.0 donations		18,273		18,273		6,918		6,918
Building Project 2 (BTP2.0) grants from trust funds		33,000		33,000		0		0
Building Project 2.5 (BTP2.5)		41,182		41,182		0		0
Tax recoverable on BTP2.5 donations		9,606		9,606		0		0
Donation for Bells		141		141		1,101		1,101
Tax recoverable on Bells donations		35		35		106		106
VAT recovered on Special Capital items	0			0	242			242
<b>Debt Centre:</b>								
Gifts for CAP Debt Centre		18,278		18,278		46,687		46,687
Tax recoverable on donations for CAP Debt Centre		496		496		3,210		3,210
Gifts for CAP Debt Centre Insolvencies fund		500		500		180		180
Tax recoverable on donations for CAP Insolvencies fund		0		0	0	0		0
<b>Mother's Union:</b>								
Mother's Union income		789		789				
Tax recoverable on donations for Mother's Union		0		0				
	<b>206,135</b>	<b>214,275</b>	<b>0</b>	<b>420,410</b>	<b>198,310</b>	<b>105,499</b>	<b>0</b>	<b>303,808</b>
<b>2b Activities for generating funds</b>								
Hire of facilities & Catering	20,960			20,960	18,412			18,412
Donations for volunteer work	542			542	513			513
Office income	1,048			1,048	453			453
Fundraising events	0			0	660			660
Bookstall + study materials	0			0	0			0
	<b>22,550</b>	<b>0</b>	<b>0</b>	<b>22,550</b>	<b>20,038</b>	<b>0</b>	<b>0</b>	<b>20,038</b>
<b>2c Investment Income</b>								
Reserves account - CBF	0			0	1,581			1,581
Building repairs - CBF	11,505			11,505	6,829			6,829
	<b>11,505</b>	<b>0</b>	<b>0</b>	<b>11,505</b>	<b>8,410</b>	<b>0</b>	<b>0</b>	<b>8,410</b>
<b>2d Incoming resources from charitable activities</b>								
NET Fees from weddings & funerals	6,522			6,522	10,371			10,371
NET Memorial plaque fees	815			815	-20			-20
	<b>7,338</b>	<b>0</b>	<b>0</b>	<b>7,338</b>	<b>10,350</b>	<b>0</b>	<b>0</b>	<b>10,350</b>
<b>TOTAL INCOME</b>	<b>247,527</b>	<b>214,275</b>	<b>0</b>	<b>461,803</b>	<b>237,108</b>	<b>105,499</b>	<b>0</b>	<b>342,606</b>

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

DRAFT page 4

**3. CHARITABLE EXPENDITURE**

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 TOTAL FUNDS	2024 Unrestricted Funds	2024 Restricted Funds	2024 Endowment Funds	2024 TOTAL FUNDS
<b>3a Cost of generating voluntary income</b>	£	£	£	£	£		£	£
Fundraising event costs	0			0	660			660
	0	0	0	0	660		0	660
<b>3b Church Charitable activities</b>								
<b>Charity giving:</b>								
Open Doors (2024 TKWL)	2,196	3,566		5,762	3,500	714		4,214
Children's Society	2,196	674		2,870	3,500	1,402		4,902
Tree Aid (2024 Climate Stewards)	2,196	2,363		4,559	3,500	1,003		4,503
Wycliffe Bible Translators	2,196	2,420		4,616				
Christian Aid	0	453		453	0	2,213		2,213
Other Charitable	0	1,244		1,244	0	79		79
Special Appeal	0	0		0	0	0		0
<b>Ministry costs:</b>								
Parish share	113,407			113,407	104,748			104,748
Clergy expenses	688			688	799			799
Evangelism activities	6,387			6,387	3,950			3,950
Youthwork	2,552			2,552	3,005			3,005
ChristChurch	2,928			2,928	2,884			2,884
Older people - 'Elderberries' fund		534		534			33	33
Gifts + misc events	0			0	2,485			2,485
<b>Running costs:</b>								
Gas & Electricity & Water	14,799			14,799	11,606	3,125		14,731
Insurance, cleaning	10,733			10,733	17,688			28,421
Maintenance	2,871			2,871	5,235			8,106
Office expenses	4,592			4,592	3,791			8,383
Licences	1,419			1,419	1,249			2,668
Bank charges	257			257	364			621
Independent examiner fee	912			912	864			1,776
<b>Employment:</b>								
Admin & secretarial	36,023			36,023	31,938			67,961
Organists & Music Leaders	1,048			1,048	740			1,788
Cleaners	4,178			4,178	765			4,943
Children & Families Minister	21,662			21,662	8,407			30,069
<b>Capital items:</b>								
Equipment depreciation	22,500			22,500	22,500			45,000
Building Repairs	6,433			6,433	0	0		6,433
Bell Repairs	0			0	751	1,208		1,959
Special Capital items	600			600	4,513			5,113
Building Project 1 (BTP1)		9,075		9,075	0	6,133		15,208
Building Project 2.0 (BTP2.0)		16,098		16,098		6,829		22,927
Building Project 2.5 (BTP2.5)		4,505		4,505	0	0		4,505
<b>Debt Centre:</b>								
CAP Debt Centre	2,508	25,281		27,789	3,495	22,565		50,354
CAP Insolvencies fund		600		600		180		780
<b>Mother's Union expenditure</b>								
Mother's Union expenditure		100		100		1,098		1,198
<b>TOTAL CHARITABLE EXPENDITURE</b>	<b>265,281</b>	<b>66,911</b>	<b>0</b>	<b>332,192</b>	<b>242,276</b>	<b>46,581</b>	<b>0</b>	<b>288,857</b>

**4. SALARIES AND STAFF**

Salaries gross (inc employee tax, NI & pensions)				76,395				55,236
Employer National Insurance				0				0
Employer pension contributions				2,791				2,087
<b>Total</b>				<b>79,186</b>				<b>57,323</b>

The average number of employees was 6 (2024 6). No employee earned more than £60,000 in the current or prior year.  
The key management personnel for the year comprise the trustees.  
The charity's trustees were not paid and did not receive any benefits from employment with the PCC (2024 £nil).  
The trustees were reimbursed for expenses during the year as stated in note 12.

**5. TRANSFER OF FUNDS**

In January 2025 £50,040 was transferred from BTP2 to a new fund named BTP2.5.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

DRAFT page 5

	2025 FUNDS £	2024 FUNDS £
<b>6a. FIXED ASSETS</b>		
<b>Tangible Fixed Assets</b>		
<b>Cost:</b>		
At 1 January - Equipment	90,000	90,000
At 31 December	90,000	90,000
<b>Depreciation:</b>		
At 1 January	67,500	45,000
Charge for the year	22,500	22,500
At 31 December	90,000	67,500
<b>Net book value</b>	<b>0</b>	<b>22,500</b>
<b>6b. INVESTMENT ASSETS</b>		
Balance as at 01 January	0	0
Gains / (losses)	0	0
Movement	0	0
<b>Balance as at 31 December</b>	<b>0</b>	<b>0</b>
<b>7. CURRENT ASSETS</b>		
<b>7a Debtors</b>		
Debtors	2,833	9,704
	<b>2,833</b>	<b>9,704</b>
<b>7b Short term deposits</b>		
CBF a/c 1 CCLA 614054001D (CAP)	41,824	40,000
CBF a/c 2 CCLA 614054003D (Buildings)	380,391	208,886
	<b>422,215</b>	<b>248,886</b>
<b>7c Cash at banks</b>		
Lloyds Bank plc account 00153625	26,589	40,592
	<b>26,589</b>	<b>40,592</b>
<b>8 CREDITORS</b>		
<b>8a Creditors due within one year</b>		
Current creditors	-4,235	-3,891
<b>Total</b>	<b>-4,235</b>	<b>-3,891</b>
<b>8b Creditors due more than one year</b>		
Long term creditors	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
<b>NET TOTAL ASSETS</b>	<b>447,402</b>	<b>317,791</b>

**9 FUND MOVEMENTS**

**9a Current year fund movements**

Fund name	Balance at 45,658	Income	Expenditure	Transfers	Gains & Losses	Balance at 46,022
Unrestricted General Funds	152,706	247,527	-265,281			134,953
Restricted BTP1 Project Funds	19,845	457	-9,075			11,227
Restricted BTP2.0 Project Funds	85,801	131,763	-16,098	-50,040		151,426
Restricted BTP2.5 Project Funds	0	50,788	-4,505	50,040		96,323
Restricted Bell Repairs Funds	0	176	0			176
Restricted Elderberries Funds	3,093	310	-534			2,869
Restricted Mothers Union Funds	0	789	-100			689
Restricted Other Funds	0	10,719	-10,719			0
Restricted Debt Centre Funds	54,248	18,774	-25,281			47,742
Restricted Debt Centre Insolvency Funds	2,097	500	-600			1,997
<b>Total Funds</b>	<b>317,791</b>	<b>461,803</b>	<b>-332,192</b>	<b>0</b>	<b>0</b>	<b>447,402</b>

**9b Comparative fund movements**

Fund name	Balance at 45,292	Income	Expenditure	Transfers	Gains & Losses	Balance at 45,657
Unrestricted General Funds	158,535	250,746	-256,574			152,706
Restricted BTP1 Project Funds	21,107	4,871	-6,133			19,845
Restricted BTP2 Project Funds	54,947	37,683	-6,829			85,801
Restricted Elderberries Funds	0	3,125	-33			3,093
Restricted Other Funds	0	9,744	-9,744			0
Restricted Monday Club Funds	1,098	0	-1,098			0
Restricted Debt Centre Funds	26,916	49,897	-22,565			54,248
Restricted Debt Centre Insolvency Funds	2,097	180	-180			2,097
<b>Total Funds</b>	<b>264,702</b>	<b>366,244</b>	<b>-303,155</b>	<b>0</b>	<b>0</b>	<b>317,791</b>

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

DRAFT page 6

10. FUNDS	2025	2024
FUNDS	FUNDS	FUNDS
	£	£
<b>10a Unrestricted funds</b>		
Working Capital	7,611	-284
General Reserves unrestricted	38,000	37,981
Building Reserves Designated NOT restricted	90,744	86,696
Debtors:	2,833	9,704
Creditors:	-4,235	-3,891
Tangible fixed assets	0	22,500
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>134,953</b>	<b>152,706</b>
<b>10b Restricted Funds</b>		
Building Project (BTP1)	11,227	19,845
Building Project (BTP2.0)	151,426	85,801
Bell Repairs	176	
Building Project (BTP2.5)	96,323	
Elderberries Fund	2,869	3,093
Restricted Other Funds	0	0
Mother's Union	689	
CAP Debt Centre Fund	47,742	54,248
CAP Debt Centre Insolvencies Fund	1,997	2,097
<b>TOTAL RESTRICTED FUNDS</b>	<b>312,449</b>	<b>165,085</b>

The CAP Debt Centre Fund is made up of two balances; the CAP Debt Centre which has funds donated by various churches, grant-givers and individuals to support the operation of the Ely CAP Debt Centre and the CAP Debt Centre for Insolvency Fees restricted to helping individuals to pay insolvency fees, the donors of which wish to remain anonymous.

**10c Endowment Funds**

<b>Permanent Endowment Funds</b>	0	0
	0	0
<b>Expendable Endowment Funds</b>	0	0
	0	0
<b>TOTAL ENDOWMENT FUNDS</b>	<b>0</b>	<b>0</b>

**11 ANALYSIS OF NET ASSETS**

**11a Current year net assets**

	2025	2025	2025	2025	2025
	Unrestricted Funds	Restricted Funds	Endowment Funds		TOTAL FUNDS
	£	£	£		£
Tangible Fixed Assets	0				0
Investments			0		0
Current Assets	139,188	312,449	0		451,637
Current Liabilities	-4,235				-4,235
Non-current liabilities	0				0
	<b>134,953</b>	<b>312,449</b>	<b>0</b>	<b>0</b>	<b>447,402</b>

**11b Comparative net assets**

	2,024	2,024	2,024	2,024	2,024
	Unrestricted Funds	Restricted Funds	Endowment Funds		TOTAL FUNDS
	£	£	£		£
Tangible Fixed Assets	22,500				22,500
Investments			0		0
Current Assets	134,097	165,085	0		299,182
Current Liabilities	-3,891				-3,891
Non-current liabilities	0				0
	<b>152,706</b>	<b>165,085</b>	<b>0</b>	<b>0</b>	<b>317,791</b>

**12. RELATED PARTY TRANSACTIONS**

During the year a total of £1,909.98 was paid to 10 Trustees for expenses in connection with their work for the church. This was paid at a market rate and expenses only reimbursed on production of a valid claim.